



August 7, 2018

RE: Section 301 Import Tariff

To Our Valued Customers,

Princeton Technology Corp has been monitoring and reviewing with our supply base the effects of the new Section 301 Import Tariffs that were put into place July 6<sup>th</sup> 2018. The supply chain is still working with the U.S. Administration to determine what products will be affected and the situation is very fluid. As many components are sourced from various countries distributors are not able to determine if tariffs will apply until they physically receive the material. As there is still ambiguity in the implementation of the tariffs many distributors have delayed the assessment and billing until August 2018. At that time they will pass through these costs to their customer base. Princeton Technology Corp. is not in a position to absorb these costs and will be passing these costs through. We will make every effort to ensure that our quote prices are accurate; however, as our supply chain cannot confirm the source of the material until delivery there may be instances where Princeton Technology Corp will separately bill for the tariffs.

PTC is working with our supply chain and as information is provided we will make every effort to keep our customer base up to date.

Sincerely,

*Karl Norton*

Karl Norton

Vice President of Operations

Princeton Technology Corp.

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